



ADDENDUM NUMBER ONE

January 12, 2021

RFP #21-914-12

RENT REASONABLENESS MARKET STUDY DETERMINATION AND SOFTWARE

THIS ADDENDUM IS BEING ISSUED TO INCORPORATE THE FOLLOWING IN THE REFERENCED REQUEST FOR PROPOSALS

Item #1 WRITTEN QUESTIONS RECEIVED

Q1: Page 24 states under Contract Type/Contract Amount that "The consultant will provide services at contracted hourly rates, in an amount not to exceed \$70,000 per year for the initial contact period."

However, under Option Period it states that "If an option to extend is exercised..."

Can year 1 not exceed \$70,000 total for the first year contract?

A1: Correct. The amount of the first year of the contract cannot exceed \$70,000.00.

Q2: Can the optional Year 2 and 3 not exceed \$150,000 combined, or not exceed \$150,000 each year?

A2: Optional years two and three cannot exceed \$150,000.00 combined, nor exceed \$150,000.00 each year.

Proposals must be received by the Housing Authority of New Orleans (HANO) in the Office of Procurement and Contracts by 2:00 p.m., local time on Thursday, January 14, 2021. All terms and conditions shall remain as stated in the original Request for Proposal. All addenda must be acknowledged.

END OF ADDENDUM NUMBER ONE