



CITY SQUARE 162

HISTORICAL & REDEVELOPMENT FACTS

- Located on the site of a demolished Winn-Dixie Grocery Store at 1501 St. Louis Street (located east of the Bienville Basin community)
- Acquired by HANO
- Off-site component of HUD's Choice Neighborhoods Initiative (CNI) grant
- Construction start: February 13, 2020
- Construction to be completed: June 2021 (76 units)
- Cost of development: \$23 million

DEVELOPER

- McCormack Baron Salazar

AMENITIES

- Community to include a 76-unit multi-family building with one and two bedroom affordable and market rate units
- Community to include a Greenway connecting the property to the Lafitte Greenway and the Bienville Basin community
- New community to include a resident management office and multi-purpose meeting rooms
- Fitness Center and computer center on-site
- Apartments to include Energy Star appliances, refrigerator, dishwasher, stove, and washer/dryer
- Pre-wired for cable/internet access
- Community supportive services to include referral services, recreation and wellness programs, parenting support, after school/summer programs, and life skills support



FUNDING SOURCES

- > HANO Funds
- > National Housing Trust Funds
- > Low Income Housing Tax Credit Equity
- > City of New Orleans HOME Funds
- > FHA Insured Mortgage